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BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
OF THE STATE OF CALIFORNIA

In the Matter of:)	CRMLA License No.: 413-0552
THE COMMISSIONER OF BUSINESS)	ORDER OF FORFEITURE
OVERSIGHT,)	
Complainant,)	
v.)	
ACCEPTANCE CAPITAL MORTGAGE)	
CORPORATION,)	
Respondent.)	

TO: ACCEPTANCE CAPITAL MORTGAGE CORPORATION
113 East Magnesium Road, Unit D
Spokane, WA 99208

The Commissioner of Business Oversight ("Commissioner") finds that:

On November 17, 2014, the Commissioner's examination staff, by letter, requested Acceptance Capital Mortgage Corporation ("Acceptance") provide a report and other information on or before December 8. Acceptance responded to the Commissioner's request on January 20, 2015.

But Acceptance's response failed to address all of the items requested in the November 17 letter, so on March 26, 2015, the Commissioner sent a follow-up letter to the licensee in which Acceptance was given ten days to respond. On April 17, 2015, Acceptance submitted an incomplete response to the Commissioner's follow-up letter of March 26.

Financial Code section 50326 provides:

If any licensee fails to do any of the following, the licensee shall forfeit to the people of the state a sum of up to one hundred dollars (\$100) for every day up to the 10th day: (a) to make any report required by law or by the commissioner within 10 days from the day designated for the making of the report, or within any extension of time granted by the commissioner, or (b) fails to include therein any matter required by law or by the commissioner. Thereafter, any failure shall constitute grounds for the suspension or revocation of the license held by the residential mortgage lender or residential mortgage loan servicer.

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is now ORDERED, under the provisions of Financial Code section 50326, that Acceptance Capital Mortgage Corporation forfeit and pay a penalty of \$1,000.00 to the Commissioner, no later than ten days from the date of this Order.

The cashier's check should be made payable to the Department of Business Oversight and sent to:

Blaine A. Noblett,
Senior Counsel
Department of Business Oversight – Enforcement Division
320 W. 4th Street, Ste. 750
Los Angeles, CA 90013-2344

DATED: December 10, 2015
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
MARY ANN SMITH
Deputy Commissioner